

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 30, 2016

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170

(Commission File Number)

59-2605822

(IRS Employer Identification No.)

8100 SW Tenth Street, Suite 4000
Fort Lauderdale, Florida

(Address of Principal Executive Offices)

33324

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

On November 30, 2016, National Beverage Corp. issued a press release announcing financial results for the periods ended October 29, 2016. This release is furnished herewith as Exhibit 99.1 hereto.

Item 9.01 Financial Statements and Exhibits

(c) Exhibit Press release dated November 30, 2016 announcing the Company's financial results for the periods ended October 29, 2016.
99.1

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.
(Registrant)

By: /s/ Gregory P. Cook
Gregory P. Cook
Vice President - Controller and Chief Accounting
Officer

Date: December 1, 2016

EXHIBIT INDEX

99.1 Press release dated November 30, 2016 announcing the Company's financial results for the periods ended October 29, 2016.



NASDAQ: FIZZ
 For Immediate Release
 Contact: Office of the Chairman, Grace Keene

**GREAT QUARTER . . . GOOD TIDINGS
 PROCLAIMS**

NATIONAL BEVERAGE CORP.

FORT LAUDERDALE, FL, November 30, 2016 . . . National Beverage Corp. (NASDAQ: FIZZ) today confirmed its *best ever* six-month period.

(dollars in millions except EPS)
 For the Six Months –

	<u>Revenues</u>	<u>Op. Income</u>	<u>Net Income</u>	<u>EPS</u>	<u>EBITDA*</u>	<u>Cash</u>
Six Months - FY 17	\$ 420	\$ 81	\$ 54	\$ 1.15	\$ 88	\$ 150
<i>YOY Growth</i>	<i>15%</i>	<i>64%</i>	<i>65%</i>	<i>64%</i>	<i>58%</i>	<i>99%</i>
Six Months - FY 16	\$ 364	\$ 49	\$ 32	\$.70	\$ 55	\$ 76

“Our first half of FY2017 is reflective of our architecture and passion! The cyclical differences in summer and fall quarters, when adjusted, made our second quarter just as gratifying as the first. Packaging, distribution, promotions and marketing are investment avenues leading to the architectural year-end results. Hopefully we will soon see public company protocols revisited allowing for a ‘fairer’ way to analyze – especially self-serving, ‘short interest’ disclosure,” stated Nick A. Caporella, Chairman and Chief Executive Officer.

“We are *more* than triumphant with our first half results . . . absolutely! Announcing the capital allocation program was equally well intentioned and extremely satisfying. No one has to guard a seasoned and cautious cash flow manager . . . his conscience does a masterful job, regardless of his ownership,” continued Caporella.

-more-



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 Suite 4000
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Phone: 877-NBC-FIZZ
www.nationalbeverage.com

“America put a capital ‘H’ on Hope again recently and with that – a capital ‘H’ on Health again too . . . this puts us in the cockpit of *innovation* and the yoke in our hands. We are excited and feeling good about the future here at National Beverage!

If you look at center photo below, see our LaCroix ‘*Love Gift*’ – unique innovation for the holidays. During this Holiday Season, give yourself the *Healthiest* of choices! Say after me: *Great Quarter . . . Good Tidings!*” exclaimed Caporella.

EVER EXPANDING NEW DEVELOPMENTS



Bristol Farms
Los Angeles, CA

Shasta Sparkling Water



Mariano's
Chicago, IL

LaCroix Holiday Pack



Food Front
Portland, OR

LaCroix 8 Packs

National Beverage's iconic brands are the genuine essence . . . of America.

“Patriotism” – If Only We Could Bottle It!

Fun, Flavor and Vitality . . . the National Beverage Way

-more-

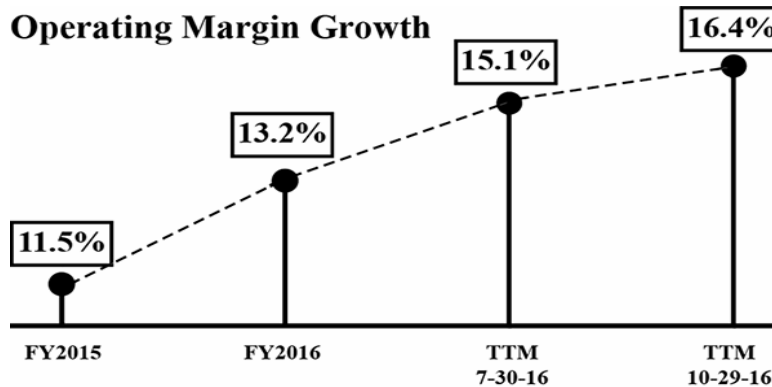


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National Beverage Corp.
Consolidated Results for the Periods Ended
October 29, 2016 and October 31, 2015

<i>Sparkling Performance</i>	(in thousands, except per share amounts)				
	Three Months Ended		Six Months Ended		
	Oct. 29, 2016	Oct. 31, 2015	Oct. 29, 2016	Oct. 31, 2015	
LaCroix has the highest sales rates and VPOs among national sparkling water brands. (1)	Net Sales	\$ 203,180	\$ 178,678	\$ 420,288	\$ 364,064
	Net Income	\$ 24,604	\$ 15,312	\$ 53,599	\$ 32,425
LaCroix's average velocity is 4-6 times greater than its nearest two competitors nationally.(2)	Earnings Per Common Share				
	Basic	\$.53	\$.33	\$ 1.15	\$.70
	Diluted	\$.53	\$.33	\$ 1.15	\$.69
The Sparkling Water category is expected to grow to \$5.5 billion in 2020.(3)	Average Common Shares Outstanding				
	Basic	46,560	46,416	46,558	46,407
	Diluted	46,761	46,647	46,764	46,619



This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include fluctuations in costs, changes in consumer preferences and other items and risk factors described in the Company's Securities and Exchange Commission filings. The Company disclaims an obligation to update any such factors or to publicly announce the results of any revisions to any forward-looking statements contained herein to reflect future events or developments.

*Although the Company reports its financial results in accordance with accounting principles generally accepted in the United States ("GAAP"), management believes that the disclosure of EBITDA, a non-GAAP financial measure, may provide users with additional insights into the operating performance of the business. EBITDA (in millions) for the six months ended October 29, 2016 and October 31, 2015 of \$87.7 and \$55.4 respectively is calculated by adding the following expenses back to Net Income: Depreciation and Amortization of \$6.4 and \$6.1; Net Interest (Income) Expense of (\$0.2) and \$0.1; and Provision for Income Taxes of \$27.9 and \$16.9.

(1) SPINS (Specialty Products Industry Natural Stores) scan data 52 weeks ending October 31, 2016

(2) Nielsen Multi-Outlet Channels 52 weeks ending November 5, 2016

(3) Zenith International data - all channels



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