

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): December 5, 2024

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170

(Commission File Number)

59-2605822

(IRS Employer Identification No.)

8100 SW Tenth Street, Suite 4000

Fort Lauderdale, Florida

(Address of Principal Executive Offices)

33324

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each Class</u>	<u>Trading Symbol</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$.01 per share	FIZZ	The NASDAQ Global Select Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

On December 5, 2024, National Beverage Corp. (the “Company”) issued a press release announcing financial results for the periods ended October 26, 2024. The information in Item 2.02 of this report, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01 Financial Statements and Exhibits

- (d) Exhibit 99.1 [Press release dated December 5, 2024 announcing the Company’s financial results for the periods ended October 26, 2024.](#)
- Exhibit 104 Cover Page Interactive Data File (formatted as Inline XBRL)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.
(Registrant)

By: /s/ George R. Bracken
George R. Bracken
Executive Vice President – Finance
(Principal Financial Officer)

Date December 6, 2024

EXHIBIT INDEX

- 99.1 Press release dated Press release dated December 5, 2024 announcing the Company’s financial results for the periods ended October 26, 2024.
- 104 Cover Page Interactive Data File (formatted as Inline XBRL)



NASDAQ: FIZZ
For Immediate Release
Contact: Office of the Chairman, Grace Keene

NATIONAL BEVERAGE CORP.
REPORTS CONTINUED EARNINGS GROWTH

FORT LAUDERDALE, FL, December 5, 2024 . . . National Beverage Corp. (NASDAQ: FIZZ) today announced results for its second quarter and six-month periods ended October 26, 2024. Compared to the prior year-

Second Quarter:

- Net sales were \$291 million;
- Gross margin improved to 38% of net sales;
- Operating income grew 7% to \$58 million; and
- Earnings per share increased to \$.49 from \$.47.

Six Months:

- Net sales were \$621 million;
- Operating income grew \$10 million to \$127 million; and
- Net income increased 10% to \$102 million, or \$1.09 per share.

“We are pleased to report increased earnings and margin improvements in a challenging period,” stated a company spokesperson. “Among the headwinds we faced were changes in consumer shopping habits and reduced purchasing power that affected many consumer products. Second quarter net sales declined 3% due to volume shortfalls in August and September. We are, however, optimistic about future growth prospects due to increased volume for October as well as the recent improvement in consumer confidence.”

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“The record-setting storms that devastated large areas of the Southeastern US during our second quarter resulted in supply-chain disruptions and numerous multi-day store closures by our customers. The effects on our operations, however, pale in comparison to the devastation and loss of loved ones experienced by the residents trying to rebuild their lives.”

”Reflecting Team National’s continued focus on margin management, second quarter operating margins improved for the 8th consecutive quarter and operating profit per case increased 12%.”

“Innovation continues to be the cornerstone of our strategy to delight consumers. LaCroix’s newest product, Strawberry Peach, which was launched at the beginning of this quarter, blends the sweet, vibrant taste of strawberries with the luscious, juicy flavor of peaches to deliver a fresh, fragrant sweet taste. Strawberry Peach has received an exceptionally positive consumer response, and we anticipate it will be available nationwide by the end of the year. Additional LaCroix creations with stimulating unique flavors featuring packaging with bright, vibrant images are scheduled to be released soon.”

“To promote these and our other consumer-favored beverages, we have expanded our in-store merchandising teams to new cities as well as increasing our staff of in-store sampling ambassadors. Our marketing is focused on increasing brand awareness and includes social media, consumer events, influencers, digital marketing and professional sports teams and podcast sponsorships.”

“With its strong balance sheet and entrepreneurial management focus, National Beverage is well positioned to effectively manage near-term challenges while continuing to deliver long-term performance.”

“We are particularly grateful at this special time of the year for the continued loyalty of our consumers, retail partners, shareholders and all of Team National. We wish special blessings, peace and joy to all!” concluded the spokesperson.

“Patriotism” – If Only We Could Bottle It!

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National Beverage Corp.
Consolidated Results for the Periods Ended
October 26, 2024 and October 28, 2023

	(in thousands, except per share amounts)			
	Three Months Ended		Trailing Twelve Months Ended	
	Oct. 26, 2024	Oct. 28, 2023	Oct. 26, 2024	Oct. 28, 2023
Net Sales	\$ 291,202	\$ 300,074	\$ 1,188,055	\$ 1,179,496
Net Income	\$ 45,637	\$ 43,788	\$ 185,730	\$ 164,083
Earnings Per Common Share				
Basic	\$.49	\$.47	\$ 1.99	\$ 1.76
Diluted	\$.49	\$.47	\$ 1.98	\$ 1.75
Average Common Shares Outstanding				
Basic	93,613	93,360	93,549	93,355
Diluted	93,686	93,604	93,667	93,611

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks, uncertainties and other factors described in the Company's Securities and Exchange Commission filings which may cause actual results or achievements to differ from the results or achievements expressed or implied by such statements. The Company disclaims an obligation to update or announce revisions to any forward-looking statements.



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