

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 11, 2014

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170

(Commission File Number)

59-2605822

(IRS Employer Identification No.)

8100 SW Tenth Street, Suite 4000
Fort Lauderdale, Florida

(Address of Principal Executive Offices)

33324

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

On December 11, 2014, National Beverage Corp. issued a press release announcing financial results for the periods ended November 1, 2014. This release is furnished herewith as Exhibit 99.1 hereto.

Item 9.01 Financial Statements and Exhibits

(c) Exhibit 99.1 Press release dated December 11, 2014 announcing the Company's financial results for the periods ended November 1, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.
(Registrant)

Date: December 12, 2014

/s/ Gregory P. Cook
Gregory P. Cook
Vice President - Controller and Chief Accounting Officer

EXHIBIT INDEX

99.1 Press release dated December 11, 2014 announcing the Company's financial results for the periods ended November 1, 2014.



NASDAQ: FIZZ
For Immediate Release
Contact: Office of the Chairman, Grace Keene

**LA CROIX 'SPARKLES'
 NATIONAL BEVERAGE CORP.'S
 FIRST HALF PERFORMANCE**

FORT LAUDERDALE, FL, December 11, 2014 . . . National Beverage Corp. (NASDAQ: FIZZ) today reported six-month results:

(In thousands, except EPS)

	Six Months Ended	
	Nov. 1, 2014	Oct. 26, 2013
• Sales	\$ 338,212	\$ 340,019
• EBITDA *	\$ 49,182	\$ 43,578
• Net Income	\$ 28,321	\$ 24,567
• Earnings per Share	\$.61	\$.52

For the Trailing Twelve Months ended November 1, 2014 –
 (In millions, except EPS)

Sales	Net Income	EBITDA*	EPS
\$639.3	\$47.4	\$81.1	\$1.01

“Reporting ‘best-ever’ first-half earnings creates much excitement,” stated Nick A. Caporella, Chairman and Chief Executive Officer. “Yes . . . *LaCroix* logged another quarter of spectacular performance; yes . . . the growth of our higher-margin *Power+* portfolio continues to generate increased profits that more than offset soft demand for traditional carbonated soft drinks; and yes . . . strong operating cash flow further strengthens our balance sheet.”

-more-



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www.nationalbeverage.com

“We, today, operate the Beverage Company of the Future,” Caporella shared with a group of management personnel recently. “EPS certainly is a strong indication of performance – but, should one wish to profoundly predict the future of a soft drink company – throw EPS in the trash basket. First, EPS is always a measure of ‘what’ happened! To predict the future, we must know what is ‘going’ to happen. The only true indicator of this is: Creative/Innovation that produces brands/products that the consumer certainly wants. Additionally, be certain by validation of authenticity that the beverages created explicitly confirm the wishes of a discriminating consumer! Finally – bet on a visionary who repeatedly hits the mark; designing with optically creative goodness like . . . *LaCroix!* That’s how it’s done.

Consumer demand for healthy and refreshing alternatives to high-calorie colas will fundamentally change our industry in the coming years. Our results confirm the DNA of this Company today – providing our Shareholders and Team National their finest future possible,” concluded Caporella.

National Beverage’s iconic brands are the genuine essence . . . of America.

“Patriotism” – If Only We Could Bottle It!

Fun, Flavor and Vitality . . . the National Beverage Way

-more-



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National Beverage Corp.
Consolidated Results for the Six Months Ended
November 1, 2014 and October 26, 2013
(in thousands, except per share amounts)

	<u>Six Months Ended</u>	
	<u>November 1, 2014</u>	<u>October 26, 2013</u>
Net Sales	<u>\$ 338,212</u>	<u>\$ 340,019</u>
Net Income	<u>\$ 28,321</u>	<u>\$ 24,567</u>
Earnings Per Common Share		
Basic	<u>\$.61</u>	<u>\$.52</u>
Diluted	<u>\$.60</u>	<u>\$.52</u>
Average Common Shares Outstanding		
Basic	<u>46,339</u>	<u>46,330</u>
Diluted	<u>46,536</u>	<u>46,514</u>

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include fluctuations in costs, changes in consumer preferences and other items and risk factors described in the Company's Securities and Exchange Commission filings. The Company disclaims an obligation to update any such factors or to publicly announce the results of any revisions to any forward-looking statements contained herein to reflect future events or developments.

*Although the Company reports its financial results in accordance with accounting principles generally accepted in the United States ("GAAP"), management believes that the disclosure of EBITDA, a non-GAAP financial measure, may provide users of this financial information with additional insights into the operating performance of the business. EBITDA (in thousands) for the six-month periods ended November 1, 2014 and October 26, 2013 and the twelve-month period ended November 1, 2014 of \$49,182, \$43,578 and \$81,066, respectively, is calculated by adding the following expenses back to Net Income for each of the periods: Depreciation and Amortization of \$6,053, \$5,831 and \$11,930; Net Interest Expense of \$219, \$355 and \$509; and Provision for Income Taxes of \$14,589, \$12,825 and \$21,238.



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