

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 25, 2007

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170

59-2605822

(Commission File Number)

(IRS Employer Identification No.)

One North University Drive
Fort Lauderdale, Florida

33324

(Address of Principal Executive Offices)

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On May 25, 2007, National Beverage Corp. announced its Board of Directors declared a stock dividend of 20%, or an additional issue of one new share for five shares presently held, and has requested that a Committee of the Board retain the firm of Houlihan Lokey Howard & Zukin. This release is furnished herewith as Exhibit 99.1 hereto.

Item 9.01 Financial Statements and Exhibits

(c) Exhibit 99.1 Press release dated May 25, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.

(Registrant)

Date: May 25, 2007

/s/ Dean A. McCoy

Dean A. McCoy
Senior Vice President -
Chief Accounting Officer

EXHIBIT INDEX

99.1 Press release dated May 25, 2007

Stock Dividend Plus Strategic Review Signals Change for
National Beverage Corp.

FORT LAUDERDALE, Fla.--(BUSINESS WIRE)--May 25, 2007--National Beverage Corp. (AMEX:FIZ) announced that its Board of Directors today declared a stock dividend of 20%, or an additional issue of one new share for five shares presently held. This dividend shall be payable on June 22, 2007 to shareholders of record at the close of business on June 4, 2007.

"Additionally, the Board has requested that a Committee of the Board retain Houlihan Lokey Howard & Zukin to analyze the possible options for the listing of the Company's common stock presently listed on the American Stock Exchange," stated Nick A. Caporella, Chairman and Chief Executive Officer.

"The Committee and Houlihan Lokey will also focus attention on the Company's balance sheet and organic growth requirements regarding its current surplus cash," continued Caporella.

"The stock dividend and possible changes concerning overall stock trading activities are designed to enhance shareholder value and promote additional investor interest in our Company," concluded Caporella.

National Beverage is a UNIQUE BEVERAGE COMPANY that innovates and produces energy drinks, powders, soft drinks, bottled waters, juices and juice products, and is highly recognized for a line of refreshing flavors through its popular brands: Shasta(R), Faygo(R), Ritz(R), Everfresh(R), Mr. Pure(R), LaCroix(R), Rip It(R), Rip It Chic(TM) and FREEK(TM).

Fun, Flavor and Vitality . . . the National Beverage Way

Note: This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include fluctuations in costs, changes in consumer preferences and other items and risk factors described in the Company's Securities and Exchange Commission filings and the Company disclaims an obligation to update any such factors or to publicly announce the results of any revisions to any forward-looking statements contained herein to reflect future events or developments.

CONTACT: National Beverage Corp., Fort Lauderdale
Grace A. Keene, Office of the Chairman, 954-581-0922